

## IN THE SPECIFICATION

Please amend the Paragraph beginning at page 5, line 27 as follows:

a' As seen in Fig. 3 and especially in the top view of the cutting insert 40 in Fig. 4, each upper component cutting edge 66', 68', 70', 72' and each lower component cutting edge 66'', 68'', 70'', 72'' is generally concave in form and each component side surface 50, 52, 54, 56 is generally concave in form extending inwardly from adjacent side corners 58, 60, 62, 64. By generally concave is meant herein that the upper and lower component cutting edges and the component side surfaces could be, but do not have to be, strictly concave in the sense that portions thereof may be straight as long as they extend inwardly. With reference to Fig. 4, it will be noted that the operative cutting edge 66' are linear sections extending inwardly from adjacent side corners 58, 64 to the inner portion 66<sub>i</sub>' and the inner portion 66<sub>i</sub>' is ~~a circular~~ arcuate. In accordance with the definition given herein, the upper component cutting edge 66' is generally concave. In a similar manner all the upper component cutting edges and all the lower component cutting edge and the component side surfaces are generally concave and divided into three portions with the same geometry as the upper component cutting edge 66'.

Please add the following paragraph after page 7, line 26:

a<sup>2</sup> As indicated in Fig. 7, the region of the inner portion 66<sub>i</sub>' of the cutting insert 40 has a thickness T which is slightly greater than the thickness t of the outer portions 66<sub>o</sub>' of the operative cutting edge 66'.